Comprehensive Annual Financial Report

Year Ended June 30, 2012

TABLE OF CONTENTS

	<u>Page</u>
Introductory Section	
Letter of Transmittal	ix
Principal City Officials	xxvi
Organizational Chart	xxvii
GFOA Certificate of Achievement for Excellence in Financial Reporting	xxviii
FINANCIAL SECTION	
Independent Auditors' Report	1
Management's Discussion and Analysis	4
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets	20
Statement of Activities	22
Fund Financial Statements:	
Balance Sheet – Governmental Funds	24
Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Assets	26
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	28
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	30

Comprehensive Annual Financial Report

Year Ended June 30, 2012

	Page
Basic Financial Statements, (Continued):	
Statement of Net Assets – Proprietary Funds	32
Statement of Revenues, Expenses, and Changes in Net Assets – Proprietary Funds	34
Statement of Cash Flows – Proprietary Funds	36
Statement of Net Assets – Fiduciary Funds	40
Statement of Changes in Net Assets – Fiduciary Funds	41
Discretely Presented Component Units:	
Statement of Net Assets	42
Combining Statement of Revenues, Expenses and Changes in Net Assets	43
Notes to the Basic Financial Statements	45
Required Supplementary Information:	151
General Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	153
Supplementary Information:	
Non-Major Governmental Funds:	
Combining Balance Sheet	156
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	157
Special Revenue Funds:	
Combining Balance Sheet	162
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	164

Comprehensive Annual Financial Report

Year Ended June 30, 2012

	<u>Page</u>
Special Revenue Funds, (Continued):	
Public Safety Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	166
Health Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	167
Building Services Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	168
Sewer Construction and Maintenance Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	169
Underground Utilities Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	170
Transportation Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	171
Human Services Endowment Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	172
Library Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	173
Parking Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	174

Comprehensive Annual Financial Report

Year Ended June 30, 2012

	Page
Special Revenue Funds, (Continued):	
Air Quality Improvement Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	175
Housing and Community Development Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	176
Donated Funds:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	177
Housing Successor Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	178
Low and Moderate Income Housing Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	179
Debt Service Funds:	
Combining Balance Sheet	182
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	184
Capital Projects Funds:	
Combining Balance Sheet	188
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	190

Comprehensive Annual Financial Report

Year Ended June 30, 2012

Permanent Funds:	rage
Combining Balance Sheet	194
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	196
Non-Major Enterprise Funds:	
Combining Statement of Net Assets	200
Combining Statement of Revenues, Expenses and Changes in Net Assets	201
Combining Statement of Cash Flows	202
Internal Service Funds:	
Combining Statement of Net Assets	206
Combining Statement of Revenues, Expenses and Changes in Net Assets	208
Combining Statement of Cash Flows	210
Fiduciary Funds:	
Pension Trust Funds:	
Combining Statement of Net Assets	218
Combining Statement of Changes in Net Assets	219
Agency Funds:	
Combining Balance Sheet	220
Combining Statements of Changes in Assets and Liabilities	222
Private Purpose Trust Funds:	
Combining Statement of Net Assets	228
Combining Statement of Changes in Net Assets	230

Comprehensive Annual Financial Report

Year Ended June 30, 2012

Discourted Descripted Commenced Heids		<u>Page</u>
Discretely Presented Component Unit:		
Rose Bowl Operating Company:		
Combining Statement of Net Assets		232
Combining Statement of Revenues, Expenses and Changes in Net Assets		233
Capital Assets:		
Capital Assets Used in the Operation of Governmental Funds:		
Comparative Schedule - by Source		238
Schedule by Function and Activity		239
Schedule of Changes - by Function and Activity		240
STATISTICAL SECTION (Unaudited)		
Statistical Section Contents		241
Net Assets by Component	Table 1	242
Changes in Net Assets	Table 2	243
Fund Balance of Governmental Funds	Table 3	245
Changes in Fund Balances of Governmental Funds	Table 4	246
Assessed Value and Actual Value of Taxable Property	Table 5	247
Direct and Overlapping Property Tax Rates	Table 6	248
Principal Property Taxpayers	Table 7	250
Property Tax Levies and Collections	Table 8	250
Electricity Sold by Type of Customer	Table 9	251
Electricity Rates	Table 10	252
Electricity Customers	Table 11	253
Ratios of Outstanding Debt by Type	Table 12	254

Comprehensive Annual Financial Report

Year Ended June 30, 2012

		<u>Page</u>
STATISTICAL SECTION (Unaudited) (Continued)		
Ratio of General Bonded Debt Outstanding	Table 13	256
Direct and Overlapping Debt	Table 14	257
Legal Debt Margin Information	Table 15	258
Pledged-Revenue Coverage - Governmental Activity Debt	Table 16	260
Pledged-Revenue Coverage - Business-Type Activity Debt	Table 17	261
Demographic Statistics	Table 18	262
Principal Employers	Table 19	263
Full-time and Part-time City Employees	Table 20	264
Operating Indicators – by function	Table 21	265
Capital Asset Statistics – by function	Table 22	266