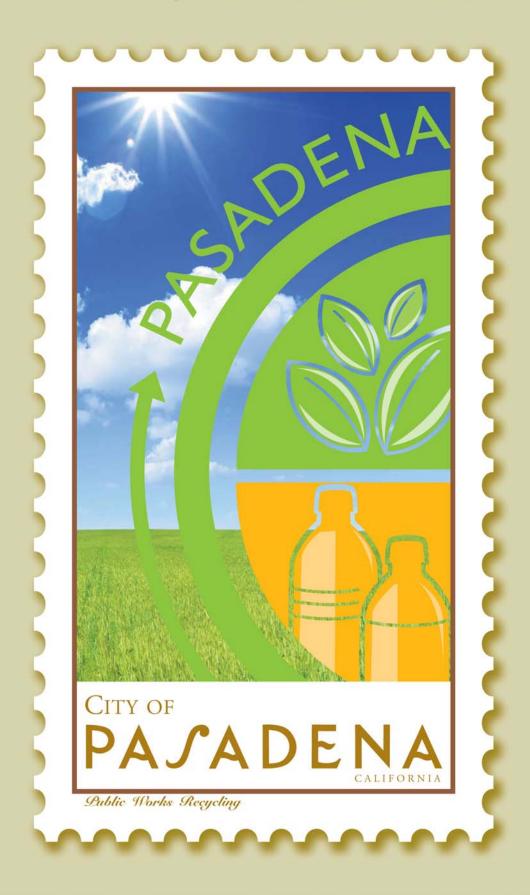
Non-Major Enterprise Funds



NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for City operations that are financed and operated in a manner similar to private business enterprises, where the costs of providing these services to the general public on a continuing basis are financed or recovered primarily through user charges.

<u>Plaza Las Fuentes Parking Fund</u> - to account for the operations of the underground parking facility on Los Robles Avenue and Union Street.

<u>Refuse Collection Fund</u> - to account for the operations of the City's refuse collection program, a self-supporting activity, which renders services on a user charge basis to residents and businesses.

<u>Telecommunications Fund</u> - to account for revenues received for the use of the fiber optic system excess capacity by private sector firms and used to repay the loan, which funded its construction, as well as fees for setting up wireless facilities on City-owned property.

<u>Del Mar Goldline Parking Garage</u> – to account for the operations of the parking facility at the Delmar Goldline Station.

CITY OF PASADENA Non-Major Enterprise Funds Combining Statement of Net Assets June 30, 2011

	Plaza		Tele-	Del Mar Goldline		
	Las Fuentes	Refuse	communi-	Parking	Tota	als
	Parking	Collection	cations	Garage	2011	2010
Assets						
Current assets:						
Cash and investments	\$ 2,091,069	3,320,475	927,674	459,922	6,799,140	8,112,132
Accounts receivable, net	282,417	1,796,493	58,295	20,247	2,157,452	2,200,370
Total current assets	2,373,486	5,116,968	985,969	480,169	8,956,592	10,312,502
Noncurrent assets:						
Restricted assets - cash and investments:						
Other restricted cash and investments	2,728,152	51,447	-	-	2,779,599	2,787,754
Advances to other funds	4,704,101	-	-	-	4,704,101	4,523,174
Capital assets	15,852,268	9,242,710	170,436	2,450,000	27,715,414	26,271,795
Less accumulated depreciation	(7,926,134)	(6,024,360)		(367,500)	(14,317,994)	(14,071,471)
Net property, plant and equipment	7,926,134	3,218,350	170,436	2,082,500	13,397,420	12,200,324
Total noncurrent assets	15,358,387_	3,269,797	170,436	2,082,500	20,881,120	19,511,252
Total assets	17,731,873	8,386,765	1,156,405	2,562,669	29,837,712	29,823,754
Liabilities						
Current liabilities:						
Accounts payable and accrued liabilities	3,128	545,426	6,792	31,630	586,976	925,504
Deposits	-	2,567,672	-	6,655	2,574,327	2,678,815
Certificates of participation - current	2,100,000	-	-	-	2,100,000	1,900,000
Capitalized lease obligations - current		32,924			32,924	402,586
Total current liabilities	2,103,128	3,146,022	6,792	38,285	5,294,227	5,906,905
Long-term liabilities:						
Advances from other funds	-	-	-	2,959,136	2,959,136	2,959,136
Certificates of participation - long-term	2,300,000	-	-	_	2,300,000	4,400,000
Capitalized lease obligations - long-term	· -	78,829	-	-	78,829	111,752
Unamortized premium (discount)	-	-	-	-	-	(38,761)
Total long-term liabilities	2,300,000	78,829	_	2,959,136	5,337,965	7,432,127
Total liabilities	4,403,128	3,224,851	6,792	2,997,421	10,632,192	13,339,032
Net Assets						
Invested in capital assets, net of related debt	6,254,286	3,158,044	170,436	2,082,500	11,665,266	8,212,501
Unrestricted	7,074,459	2,003,870	979,177	(2,517,252)	7,540,254	8,272,221
Total net assets (deficit)	\$ 13,328,745	5,161,914	1,149,613	(434,752)	19,205,520	16,484,722

CITY OF PASADENA

Non-Major Enterprise Funds

Combining Statement of Revenues, Expenses and Changes in Net Assets For the Fiscal Year Ended June 30, 2011

				Del Mar		
	Plaza 		Tele-	Goldline	_	_
	Las Fuentes	Refuse	communi-	Parking	Totals	
-	Parking	Collection	cations	Garage	2011	2010
Operating revenues:						
Charges for services:						
Plaza Las Fuentes parking	\$ 2,081,499	-	-	-	2,081,499	1,999,656
Refuse collection	-	10,918,207	- -	-	10,918,207	11,050,382
Telecommunication	-	-	681,148	-	681,148	628,639
Del Mar Goldline Parking Garage				349,448	349,448	253,011
Total operating revenues	2,081,499	10,918,207	681,148	349,448	14,030,302	13,931,688
Operating expenses:						
Plaza Las Fuentes parking	1,929,360	-	-	-	1,929,360	1,725,766
Refuse collection	-	12,759,635	-	-	12,759,635	12,524,324
Telecommunications	-	-	379,751	-	379,751	452,297
Del Mar Goldline Parking Garage	-	-	-	293,671	293,671	258,954
Depreciation	324,373	384,939		_122,500	831,812	1,024,331
Total operating expenses	2,253,733	13,144,574	379,751	416,171	16,194,229	15,985,672
Operating income (loss)	(172,234)	(2,226,367)	301,397	(66,723)	(2,163,927)	(2,053,984)
Nonoperating revenues (expenses):						
Taxes	1,420,729	2,900,834	-	-	4,321,563	4,562,527
Intergovernmental revenues	-	151,036	-	-	151,036	60,719
Investment earnings	244,558	110,485	11,912	9,407	376,362	428,295
Interest expense	(16,678)	(13,484)	-	-	(30,162)	(104,615)
Gain (loss) on disposal of assets	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	29,330
Other nonoperating revenues (expenses)		179,166			179,166	(92,159)
Total nonoperating revenues (expenses)	1,648,609	3,328,037	11,912	9,407	4,997,965	4,884,097
Income (loss) before transfers and contributions	1,476,375	1,101,670	313,309	(57,316)	2,834,038	2,830,113
Transfers:						
Transfers in	-	85,000	-	-	85,000	85,000
Transfers out	-	(198,240)	-	-	(198,240)	(198,240)
Net income (loss)	1,476,375	988,430	313,309	(57,316)	2,720,798	2,716,873
Net assets at beginning of year, as restated	11,852,370	4,173,484	836,304	(377,436)	16,484,722	13,767,849
Net assets (deficit) at end of year	\$ 13,328,745	5,161,914	1,149,613	(434,752)	19,205,520	16,484,722
rice assers (deficit) at the or year	ψ 13,320,773	3,101,314	1,149,013	(434,732)	19,203,320	10,404,722

CITY OF PASADENA Non-Major Enterprise Funds Combining Statement of Cash Flows Year Ended June 30, 2011

		Plaza		Tele-	Del Mar		
	La	as Fuentes	Refuse	communi-	Goldline	Total	ls
		Parking	Collection	cations	Parking	2011	2010
Cash flows from operating activities:							
Cash received from customers	\$	2,083,710	11,055,976	673,706	344,229	14,157,621	13,722,963
Cash payments to suppliers for goods and services		(1,791,005)	(5,370,206)	(91,182)	(279,423)	(7,531,816)	(7,048,646)
Cash payments to employees for services		(97,930)	(5,275,271)	(285,996)	· -	(5,659,197)	(5,443,144)
Cash payments to other funds for services		(1,973)	(2,561,355)	(6,438)	(5,893)	(2,575,659)	(2,649,766)
Other nonoperting revenues (expenses)		<u> </u>	179,166			179,166	(53,274)
Net cash provided by (used for) operating							
activities		192,802	(1,971,690)	290,090	58,913	(1,429,885)	(1,471,867)
Cash flows from noncapital financing activities:	_					(=, === ,===)	
Transfers to other funds		_	(198,240)	_	_	(198,240)	(198,240)
Transfers from other funds		_	85,000	_	_	85,000	85,000
Cash received (paid) on loans to other funds		(180,927)	-	_	_	(180,927)	(1,394,840)
Cash received (paid) on loans from other funds		-	_	_	_	-	-
Taxes received		1,420,729	2,900,834	_	_	4,321,563	4,562,527
Intergovermental revenues		-,, -	151,036	_	_	151,036	60,719
Net cash provided by (used for) noncapital		<u> </u>					
financing activities		1,239,802	2,938,630	_	_	4,178,432	3,115,166
Cash flows from capital and related financing activi	tioe:	.,				1,170,102	
Proceeds from long-term debt	tics.	_	_	_	_	_	732,826
Acquisition and construction of capital assets		_	(1,858,472)	(170,436)	_	(2,028,908)	(331,233)
Principal paid on debt		(1,900,000)	(402,585)	(170,150)	_	(2,302,585)	(2,092,391)
Interest paid on debt		(16,678)	(13,484)	_	_	(30,162)	(104,615)
Net cash used for capital and related financing	_	(10,010)	(15,101)			(00,102)	
activities		(1,916,678)	(2,274,541)	(170,436)	_	(4,361,655)	(1,795,413)
Cash flows from investing activities:	_	(1,910,078)	(2,2/4,341)	(170,430)		(4,301,033)	(1,793,413)
		224 002	51.026	10.540	5 202	201.061	167 531
Investment earnings (expenses)	_	224,092	51,936	10,540	5,393	291,961	467,534
Net cash provided by investing activities		224,092	51,936	10,540	5,393	291,961	467,534
Net increase (decrease) in cash and cash equivalents		(259,982)	(1,255,665)	130,194	64,306	(1,321,147)	315,420
Cash and cash equivalents at beginning of year	_	5,079,203	4,627,587	797,480	395,616	10,899,886	10,584,466
Cash and cash equivalents at end of year	<u>\$</u>	4,819,221	3,371,922	927,674	459,922	9,578,739	10,899,886
Reconciliation of cash and cash equivalents to am	ount	S					
reported on the Statement of Net Assets:	ø	2 001 060	2 220 475	027.674	450.022	6 700 140	0 110 100
Cash and investments	\$	2,091,069	3,320,475	927,674	459,922	6,799,140	8,112,132
Other restricted cash and investments		2,728,152	51,447	-		2,779,599	2,787,754
Cash and cash equivalents at end of year	<u>\$</u>	4,819,221	3,371,922	927,674	459,922	9,578,739	10,899,886
							(continued)

CITY OF PASADENA Non-Major Enterprise Funds

Combining Statement of Cash Flows, (Continued)

Year Ended June 30, 2011

	Plaza		Tele-	Del Mar			
	Las Fuentes	Refuse	communi-	Goldline	Totals		
	Parking	Collection	cations	Parking	2011	2010	
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:							
Operating income (loss)	\$ (172,234)	(2,226,367)	301,397	(66,723)	(2,163,927)	(2,053,984)	
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	324,373	384,939	-	122,500	831,812	1,024,331	
Amortization of bond premiums and discounts	38,761	_	-	_	38,761	38,763	
Other non-operating revenues (expenses)	-	179,166	-	-	179,166	(53,274)	
(Increase) decrease in accounts receivable	2,211	134,955	(7,442)	(5,219)	124,505	(208,272)	
Increase (decrease) in allowance for uncollectible accounts Increase (decrease) in accounts payable and accrued	-	2,814	-	-	2,814	(453)	
liabilities	(309)	(336,054)	(3,865)	8,355	(331,873)	246,738	
Increase (decrease) in deposits payable		(111,143)			(111,143)	(465,716)	
Total adjustments	365,036	254,677	(11,307)	125,636	734,042	582,117	
Net cash provided by (used for) operating activities	\$ 192,802	(1,971,690)	290,090	58,913	(1,429,885)	(1,471,867)	
Non-cash investing, capital and financing related activity							
Non-cash changes in fair value of investments	\$ 5,307	1,796	214	327	7,644	39,947	